

Quantitative Benefits

In addition to the qualitative benefits the airport provides, a recent study quantified the economic impacts of the airport to the local community. As shown in the adjacent table, the total economic impact of the airport includes on- and off-airport businesses, visitor spending, and the spin-off effects of those impacts.

On-airport impacts represent economic activities that would not occur if the airport did not exist. They include payroll, operating and capital expenditures made by the airport, airlines, FBO's, maintenance facilities, ground transportation, etc.

Off-airport impacts represent financial transactions that occur primarily off-airport and are associated with visitor spending. These expenditures may include items such as lodging, food, entertainment, and retail purchases.

Spin-off impacts are calculated using impact multipliers, which are used to reflect the recycling of dollars through the economy.

Direct Economic Impacts			Spin-Off Economic Impacts
On-Airport	Off-Airport		
FAA, Other Government Airport Management Aircraft Maintenance Vendors Retail & Restaurant Car Rental Parking Other Ground Transportation Fixed Base Operators	<u>Visitor Dependent Businesses</u> Hotels Retail & Restaurants Travel Agents Convention Centers Tourist Destinations	Suppliers of Materials & Services to Airports, Air Dependent Businesses and Visitor Dependent Businesses <u>Respending of Worker Income</u> Consumer Product and Service Sales	
8 Jobs \$109,000 in Payroll \$269,000 in Economic Activity	18 Jobs \$239,000 in Payroll \$623,000 in Economic Activity	15 Jobs \$260,000 in Payroll \$765,000 in Economic Activity	
41 Jobs, \$608,000 in Wages, \$1.66M in Economic Activity			

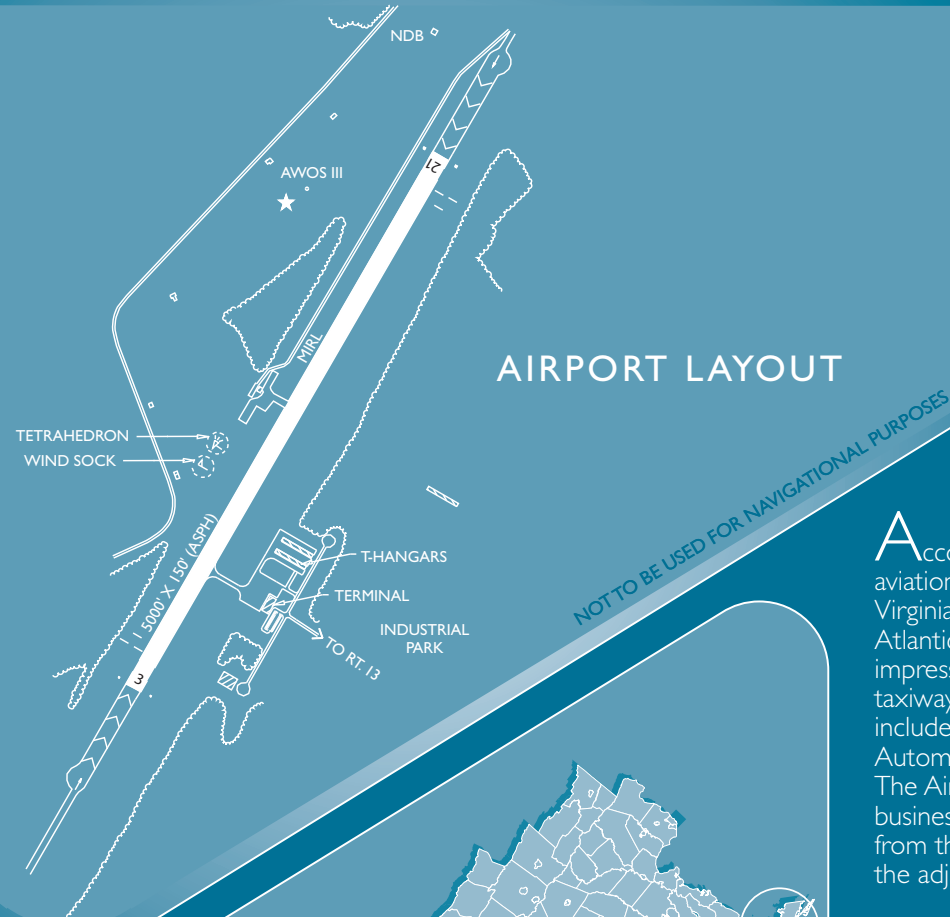
Totals may not add due to rounding

ACCOMACK COUNTY AIRPORT



An Assessment of Economic Impacts





AIRPORT LAYOUT

Accomack County Airport (MFV) is the aviation gateway to the Eastern Shore of Virginia. Conveniently located on the Atlantic Flyway, the airport features an impressive Terminal and apron, as well as taxiways and hangars. Other features include a 5,000 foot runway and an Automated Weather Observation system. The Airport is also quite convenient for business travelers, as they can easily walk from the Terminal to their office buildings in the adjacent Industrial Park.

Qualitative Benefits

The airport contributes quality-of-life benefits to the community through support of recreational flying, aerial inspections, agricultural spraying, environmental patrols, air charters, the presence of open space, and as a staging area for community events.

Local points of interest include Chincoteague Ponies, Barrier Islands, Assateague National Wildlife Refuge, Kiptopeake State Park, NASA-Wallops Island Flight Facility, and the Chesapeake Bay.

ACCOMACK COUNTY AIRPORT

Prepared by the Virginia Department of Aviation for the Accomack County Airport Commission